

Brisbane Muslim Fellowship Inc.

# Financial Statements

For the year ended  
**30 June 2024**

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# Income & Expenditure Statement

|  | 2024         | 2023         |
|--|--------------|--------------|
|  | \$           | \$           |
| <b>INCOME</b>  |              |              |
| Donations  | 5,295        | 6,866        |
|  | <b>5,295</b> | <b>6,866</b> |
| <b>EXPENDITURE</b>                                       |              |              |
| Food & drinks  | 1,529        | 3,633        |
| Convert Support Initiatives                              | 1,650        | -            |
| Decorations  | 39           | 400          |
| Printing and postage                                     | 264          | 40           |
| Registration fees  | 319          | 58           |
| Books  | -            | 235          |
| Tables and chairs hire                                   | 982          | -            |
| Website & Information Technology                         | 1,507        | 182          |
|  | <b>6,290</b> | <b>4,548</b> |
| <b>Net profit (loss) attributable to the association</b> | <b>(995)</b> | <b>2,318</b> |
| <b>Total Changes in equity to the organisation</b>       | <b>(995)</b> | <b>2,318</b> |
| Opening Retained Profits                                 | 3,534        | 1,216        |
| Net profit (loss) attributable to the association        | <b>(995)</b> | <b>2,318</b> |
| <b>Closing Retained Profits</b>                          | <b>2,539</b> | <b>3,534</b> |

The accompanying notes form part of these financial statements

# Detailed Balance Sheet

As At 30 June 2024

|                                       | 2024<br>\$             | 2023<br>\$             |
|---------------------------------------|------------------------|------------------------|
| <strong>ASSETS</strong>               |                        |                        |
| <strong>Current Assets</strong>       |                        |                        |
| Cash on hand                          | 125                    | 125                    |
| Cash at bank                          | <strong>2,414</strong> | <strong>3,587</strong> |
| <strong>Total Current Assets</strong> | <strong>2,539</strong> | <strong>3,712</strong> |
| <strong>LIABILITIES</strong>          |                        |                        |
| <strong>Current Liabilities</strong>  |                        |                        |
| Sundry Creditors                      | -                      | 178                    |
| <strong>Total Assets</strong>         | <strong>2,539</strong> | <strong>3,534</strong> |
| <strong>Members' Funds</strong>       |                        |                        |
| Opening balance                       | 3,534                  | 1,216                  |
| Accumulated (Deficit) / Surplus       | (995)                  | 2,318                  |
| <strong>Total Member's Funds</strong> | <strong>2,539</strong> | <strong>3,534</strong> |

The accompanying notes form part of these financial statements

# Notes To The Financial Statements

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Australian Charities and Not-for-profits Commission Regulation 2013, the committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

# Statement By Members Of The Committee

The members of the committee of the Brisbane Muslim Fellowship Inc. certify that:

1. The statements attached to this certificate give a true and fair view of the financial position and performance of the Brisbane Muslim Fellowship Inc. during and at the end of the financial year of the association ending on 30 June 2024.
2. At the date of the statement, there are reasonable grounds to believe that the Brisbane Muslim Fellowship Inc. will be able to pay its debts as and when they become due and payable.



**Imran Price**

President

Dated: 1<sup>st</sup> November 2024

**Saeed A. Chughtai**

Treasurer

Dated: 1<sup>st</sup> November 2024